

GARFIELD WATER DISTRICT Profit & Loss Budget Overview March 2024 through February 2025

	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Ordinary Income/Expense						
Income						
405 · ASSESSMENT INCOME-STANDARD	0.00	78,142.00	0.00	0.00	0.00	0.00
407 · ASSESSMENT PENALTY&INTEREST INC	0.00	0.00	0.00	0.00	0.00	0.00
410 · WATER SALES - WITHIN DISTRICT	15,000.00	25,000.00	30,000.00	45,000.00	45,000.00	45,000.00
412 · WATER SALES - TO OTHERS	0.00	0.00	0.00	100,000.00	50,000.00	25,000.00
421 · WATER SALES-OMEGA	0.00	0.00	0.00	0.00	8,000.00	0.00
430 · ADMINISTRATIVE FEE	0.00	0.00	0.00	0.00	0.00	0.00
487 · TVWD Water Cost Reimbursements	2,894.69	2,100.64	-492.58	3,051.59	3,214.20	4,273.59
490 · OTHER INCOME	0.00	0.02	0.00	0.35	0.00	0.00
590 · INTEREST INCOME	0.29	0.28	10.37	0.28	0.29	0.30
Total Income	<u>17,894.98</u>	<u>105,242.94</u>	<u>29,517.79</u>	<u>148,052.22</u>	<u>106,214.49</u>	<u>74,273.89</u>
Cost of Goods Sold						
520 · Recharge Expense	0.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Total COGS	<u>0.00</u>	<u>2,400.00</u>	<u>2,400.00</u>	<u>2,400.00</u>	<u>2,400.00</u>	<u>2,400.00</u>
Gross Profit	<u>17,894.98</u>	<u>102,842.94</u>	<u>27,117.79</u>	<u>145,652.22</u>	<u>103,814.49</u>	<u>71,873.89</u>
Expense						
626 · POSTAGE	3.00	2.65	2.65	2.28	0.00	2.85
630 · LEGAL						
634 · Matter 000001	905.46	1,460.96	2,459.50	2,162.41	1,847.75	1,200.00
636 · Matter 000009	29.80	0.00	0.00	0.00	0.00	0.00
640 · Matter 000017	0.00	0.00	0.00	0.00	59.00	0.00
Total 630 · LEGAL	<u>935.26</u>	<u>1,460.96</u>	<u>2,459.50</u>	<u>2,162.41</u>	<u>1,906.75</u>	<u>1,200.00</u>
631 · ACCOUNTING	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
632 · AUDIT AND COMPLIANCE COSTS	0.00	0.00	0.00	0.00	0.00	0.00
635 · OTHER PROFESSIONAL SERVICES	4,520.35	3,510.41	2,108.00	1,718.06	397.20	369.75
665 · OFFICE SUPPLIES EXPENSE	16.45	27.97	45.75	48.03	0.00	15.33
680 · DUES & SUBSCRIPTIONS	100.00	0.00	0.00	0.00	0.00	0.00
690 · INSURANCE	388.92	431.17	388.92	388.92	388.92	388.92
695 · INTEREST EXPENSE	0.00	626.00	0.00	0.00	572.00	0.00
700 · TELEPHONE	27.45	27.45	27.45	27.45	27.45	27.45
730 · FWUA OPERTIONS & MAINTENANCE						
731 · FKC O&M	1,000.00	2,810.00	5,620.00	2,640.00	2,640.00	2,640.00
732 · SLDMWA	4,542.23	3,956.97	4,353.57	4,353.57	8,609.72	17,418.59
733 · RECAPTURE WATER PID/BCID	0.00	0.00	0.00	0.00	0.00	0.00
734 · JPP SELF-FUNDING PUMP ALLOC	0.00	0.00	0.00	0.00	0.00	0.00
735 · EXTRAORDINARY MNTC MIDDLE REACH	0.00	0.00	0.00	0.00	0.00	0.00
736 · BOR WATER PURCHASES	6,000.00	11,400.00	11,400.00	17,100.00	34,250.00	34,250.00
730 · FWUA OPERTIONS & MAINTENANCE - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 730 · FWUA OPERTIONS & MAINTENANCE	<u>11,542.23</u>	<u>18,166.97</u>	<u>21,373.57</u>	<u>24,093.57</u>	<u>45,499.72</u>	<u>54,308.59</u>
745 · WATER MASTER	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
760 · REPAIRS & MAINTENACE	9,977.71	0.00	22,853.69	35,000.00	35,000.00	35,000.00
790 · MEALS - BOARD MEETINGS	40.00	40.00	40.00	40.00	40.00	40.00
795 · GOVERNMENT FEES	335.48	335.48	335.48	335.48	643.85	643.81
900 · DEPRECIATION						
900.01 · COPPER CROSSING	1,528.00	1,528.00	1,528.00	1,528.00	1,528.00	1,528.00
900.02 · FKC CANAL MIDDLE REACH CAP CORR	748.86	748.86	748.86	748.86	748.86	748.86
900.03 · LATERAL 4 PIPE REPLACEMENT	2,527.56	2,527.56	2,527.56	2,527.56	2,527.56	2,527.56
900 · DEPRECIATION - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 900 · DEPRECIATION	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>
Total Expense	<u>36,541.27</u>	<u>33,283.48</u>	<u>58,289.43</u>	<u>72,470.62</u>	<u>93,130.31</u>	<u>100,651.12</u>
Net Ordinary Income	<u>-18,646.29</u>	<u>69,559.46</u>	<u>-31,171.64</u>	<u>73,181.60</u>	<u>10,684.18</u>	<u>-28,777.23</u>
Other Income/Expense						
Other Income						
415 · TVWD DEFERRED INCOME ALLOCATION	3,482.70	3,482.70	3,482.70	3,482.70	3,482.70	3,482.70
Total Other Income	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>
Net Other Income	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>
Net Income	<u><u>-15,163.59</u></u>	<u><u>73,042.16</u></u>	<u><u>-27,688.94</u></u>	<u><u>76,664.30</u></u>	<u><u>14,166.88</u></u>	<u><u>-25,294.53</u></u>

GARFIELD WATER DISTRICT Profit & Loss Budget Overview March 2024 through February 2025

	<u>Sep 24</u>	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>	<u>Feb 25</u>	<u>TOTAL</u> <u>Mar '24 - Feb 25</u>
Ordinary Income/Expense							
Income							
405 · ASSESSMENT INCOME-STANDARD	0.00	0.00	0.00	78,142.00	0.00	0.00	156,284.00
407 · ASSESSMENT PENALTY&INTEREST INC	0.00	0.00	0.00	0.00			0.00
410 · WATER SALES - WITHIN DISTRICT	45,000.00	25,000.00	0.00	0.00	0.00	0.00	275,000.00
412 · WATER SALES - TO OTHERS	0.00	0.00	0.00	0.00			175,000.00
421 · WATER SALES-OMEGA	0.00	0.00	0.00	0.00			8,000.00
430 · ADMINISTRATIVE FEE	0.00	0.00	10,000.00	0.00			10,000.00
487 · TVWD Water Cost Reimbursements	2,818.23	1,516.45	45,807.75	-163.34	961.25	-2,132.43	63,850.04
490 · OTHER INCOME	0.00	0.00	0.00	0.00			0.37
590 · INTEREST INCOME	0.28	10.48	0.28	0.29	0.29	0.26	23.69
Total Income	<u>47,818.51</u>	<u>26,526.93</u>	<u>55,808.03</u>	<u>77,978.95</u>	<u>961.54</u>	<u>-2,132.17</u>	<u>688,158.10</u>
Cost of Goods Sold							
520 · Recharge Expense	2,400.00	2,400.00	0.00	0.00	0.00	0.00	16,800.00
Total COGS	<u>2,400.00</u>	<u>2,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Gross Profit	<u>45,418.51</u>	<u>24,126.93</u>	<u>55,808.03</u>	<u>77,978.95</u>	<u>961.54</u>	<u>-2,132.17</u>	<u>671,358.10</u>
Expense							
626 · POSTAGE	213.71	1.71	2.28	1.71	54.63	11.40	298.87
630 · LEGAL							
634 · Matter 000001	1,273.75	1,187.00	1,200.00	1,107.50	2,392.75	1,901.91	19,098.99
636 · Matter 000009	88.50	0.00	0.00	0.00			118.30
640 · Matter 000017	0.00	0.00	0.00	0.00			59.00
Total 630 · LEGAL	<u>1,362.25</u>	<u>1,187.00</u>	<u>1,200.00</u>	<u>1,107.50</u>	<u>2,392.75</u>	<u>1,901.91</u>	<u>19,276.29</u>
631 · ACCOUNTING	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	16,200.00
632 · AUDIT AND COMPLIANCE COSTS	7,500.00	0.00	0.00	0.00			7,500.00
635 · OTHER PROFESSIONAL SERVICES	1,025.00	693.25	779.91	1,357.75	4,010.21	7,573.69	28,063.58
665 · OFFICE SUPPLIES EXPENSE	29.11	42.20	102.85	241.75	37.75	50.10	657.29
680 · DUES & SUBSCRIPTIONS	0.00	0.00	750.00	0.00	100.00	364.92	1,314.92
690 · INSURANCE	388.92	388.92	388.92	388.92	388.92	388.92	4,709.29
695 · INTEREST EXPENSE	0.00	516.00	0.00	0.00	460.00	0.00	2,174.00
700 · TELEPHONE	27.45	27.45	27.45	27.45	27.45	27.45	329.40
730 · FWUA OPERTIONS & MAINTENANCE							
731 · FKC O&M	2,640.00	2,640.00	7,596.00	1,000.00	3,219.00	-9,897.89	24,547.11
732 · SLDMWA	3,948.61	2,867.56	2,667.56	2,667.56	2,667.56	6,415.09	64,468.59
733 · RECAPTURE WATER PID/BCID	0.00	0.00	0.00	0.00			0.00
734 · JPP SELF-FUNDING PUMP ALLOC	0.00	0.00	0.00	0.00			0.00
735 · EXTRAORDINARY MNTC MIDDLE REACH	3,591.00	0.00	7,150.00	0.00			10,741.00
736 · BOR WATER PURCHASES	22,850.00	5,700.00	0.00	0.00			142,950.00
730 · FWUA OPERTIONS & MAINTENANCE - Other	0.00	0.00	0.00	0.00			0.00
Total 730 · FWUA OPERTIONS & MAINTENANCE	<u>33,029.61</u>	<u>11,207.56</u>	<u>17,413.56</u>	<u>3,667.56</u>	<u>5,886.56</u>	<u>-3,482.80</u>	<u>242,706.70</u>
745 · WATER MASTER	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
760 · REPAIRS & MAINTENACE	10,000.00	10,000.00	45,000.00	22,488.28	35,000.00	35,000.00	295,319.68
790 · MEALS - BOARD MEETINGS	40.00	40.00	0.00	45.00	90.00	0.00	455.00
795 · GOVERNMENT FEES	643.81	643.81	643.81	643.81	643.81	643.81	6,492.44
900 · DEPRECIATION							
900.01 · COPPER CROSSING	1,528.00	1,528.00	1,528.00	1,528.00	1,528.00	1,528.00	18,336.00
900.02 · FKC CANAL MIDDLE REACH CAP CORR	748.86	748.86	748.86	748.86	748.86	748.86	8,986.32
900.03 · LATERAL 4 PIPE REPLACEMENT	2,527.56	2,527.56	2,527.56	2,527.56	2,527.56	2,527.56	30,330.72
900 · DEPRECIATION - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 900 · DEPRECIATION	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>4,804.42</u>	<u>57,653.04</u>
Total Expense	<u>62,914.28</u>	<u>33,402.32</u>	<u>74,963.20</u>	<u>38,624.15</u>	<u>57,746.50</u>	<u>51,133.82</u>	<u>713,150.50</u>
Net Ordinary Income	<u>-17,495.77</u>	<u>-9,275.39</u>	<u>-19,155.17</u>	<u>39,354.80</u>	<u>-56,784.96</u>	<u>-53,265.99</u>	<u>-41,792.40</u>
Other Income/Expense							
Other Income							
415 · TVWD DEFERRED INCOME ALLOCATION	3,482.70	3,482.70	3,482.70	3,482.70	3,482.70	3,482.70	41,792.40
Total Other Income	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>41,792.40</u>
Net Other Income	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>3,482.70</u>	<u>41,792.40</u>
Net Income	<u><u>-14,013.07</u></u>	<u><u>-5,792.69</u></u>	<u><u>-15,672.47</u></u>	<u><u>42,837.50</u></u>	<u><u>-53,302.26</u></u>	<u><u>-49,783.29</u></u>	<u><u>0.00</u></u>